

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1491

ANSWERED ON:11.12.2003

INVESTMENT OF DIVIDENDS BY PUBLIC SECTOR UNDERTAKINGS

ARUN KUMAR;ASHOK NAMDEORAO MOHOL

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Comptroller and Auditor General (C&AG) had brought out in its report as on March 31, 2002 that out of Rs 93,755 crore invested by the Government in 270 PSUs dividend worth Rs. 8201crore has been paid only by 86 PSUs to the Government during 2001-2002;

(b) if so, the reasons for the remaining 184 PSUs not paying the dividends during 2001-2002 along with the amount of dividend that could have been received from them; and

(c) the amount of interim dividend paid by the PSUs to the Government during 2002-2003?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH KUMAR GANGWAR)

(a) According to Report No. 1 of 2003 of the Comptroller & Auditor General of India(C&AG) containing Review of Accounts ofPSUs placed in Parliament on 24.04.03:

(i) Audit reviewed accounts of 268 PSUs having Government Investment of Rs 93755.40 crore.

(ii) During the year 2001-02, 86 PSUs declared dividend amounting to Rs. 8201.57 crore out of which Rs. 5959.20 crore were paid/payable to the Government of India

(b & c) Out of 268 companies reviewed by the Audit, 120 PSUs suffered losses. However, enterprise-specific information on reasons for non-declaration of dividend, the amount of dividend that could have been received from PSUs and amount of interim dividend paid are not maintained centrally.